Year_____

FARM INCOME AND EXPENSES

Name of proprietor(s)	Social Security Number
Farm name and address	Employer Indentification Number (see instructions)

FARM INCOME

Farm Income — Cash Method

Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797.

Sales of Livestock and Other Items You Bought for Resale

a. Description	b. Amount	c. Cost or Other Basis
Livestock		
Other Items		
Totals		
Profit or (Loss)		

Sales of Livestock and Produce You Raised and Other Farm Income

Kind	Amount
Cattle	
Calves	
Sheep	
Swine	
Poultry	
Dairy Products	
Eggs	
Wool	
Cotton	
Tobacco	
Vegetables	
Soybeans	
Corn	
Other Grains	
Hay	
Straw	
Fruits and Nuts	
Custom Hire (machine work)	
Patronage Dividends	
Per-Unit Retains	
Non-Patronage Distributions from Exempt Cooperatives	
Agricultural Program Payments: a. Cash	
b. Materials and Services	
Commodity Credit Loans under Election (or forfeited)	
Federal Gasoline Tax Credit	
State Gasoline Tax Refund	
Crop Insurance Proceeds	
Other (specify)	
Total	
Gross Income	

FARM EXPENSE

Farm Deductions — Cash or Accrual Method

Do not include personal or living expenses (such as taxes, insurance, repairs, etc., on your home), which do not produce farm income. Reduce the amount of your farm deductions by any reimbursement before entering the deduction below.

Items	Amount
Car and Truck Expense (need org.)	
Chemicals	
Conservation expenses (you must attach Form 8645)	
Custom Hire (machine work)	
Depreciation and Section 179 Expense deduction (from Form 4562)	
Feed Purchased	
Fertilizers and Lime	
Freight, Trucking	
Gasoline, Fuel, Oil	
Insurance	
Interest:	
Mortgage (paid to banks, etc.)	
Other	
Labor Hired	
Pension and Profit-Sharing Plans	
Rent or Lease	
Vehicles, Machinery, Equipment	
Other (land, animals, etc.)	
Repairs, Maintenance	
Seeds, Plants Purchased	
Storage, Warehousing	
Supplies Purchased	
Taxes	
Utilities	
Veterinary, Breeding, and Medicine	
Other Expenses (specify):	
Total Expenses	
NET FARM INCOME (LOSS)	

SCHEDULE OF DEPRECIATION

1. Kind of Property (if buildings state material of which constructed) Exclude land and other Nondepreciable property	2. Date Acquired	3. Cost or Other Basis	4. Land or Salvage Value	5. Adjusted Cost Basis	6. Depreciation allowed (or allowable) in other yrs.	7. Remaining Cost	8. Method	Rate (%) or Life (years)	10. Depreciation For This Year

BREEDING STOCK OR EQUIPMENT SOLD

NO. OF HEAD	RAISED OR PURCHASED	DESCRIPTION	DATE ACQUIRED	DATE SOLD	NET SALES PRICE	COST OR BASIS	DEPR. ALLOWED		
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